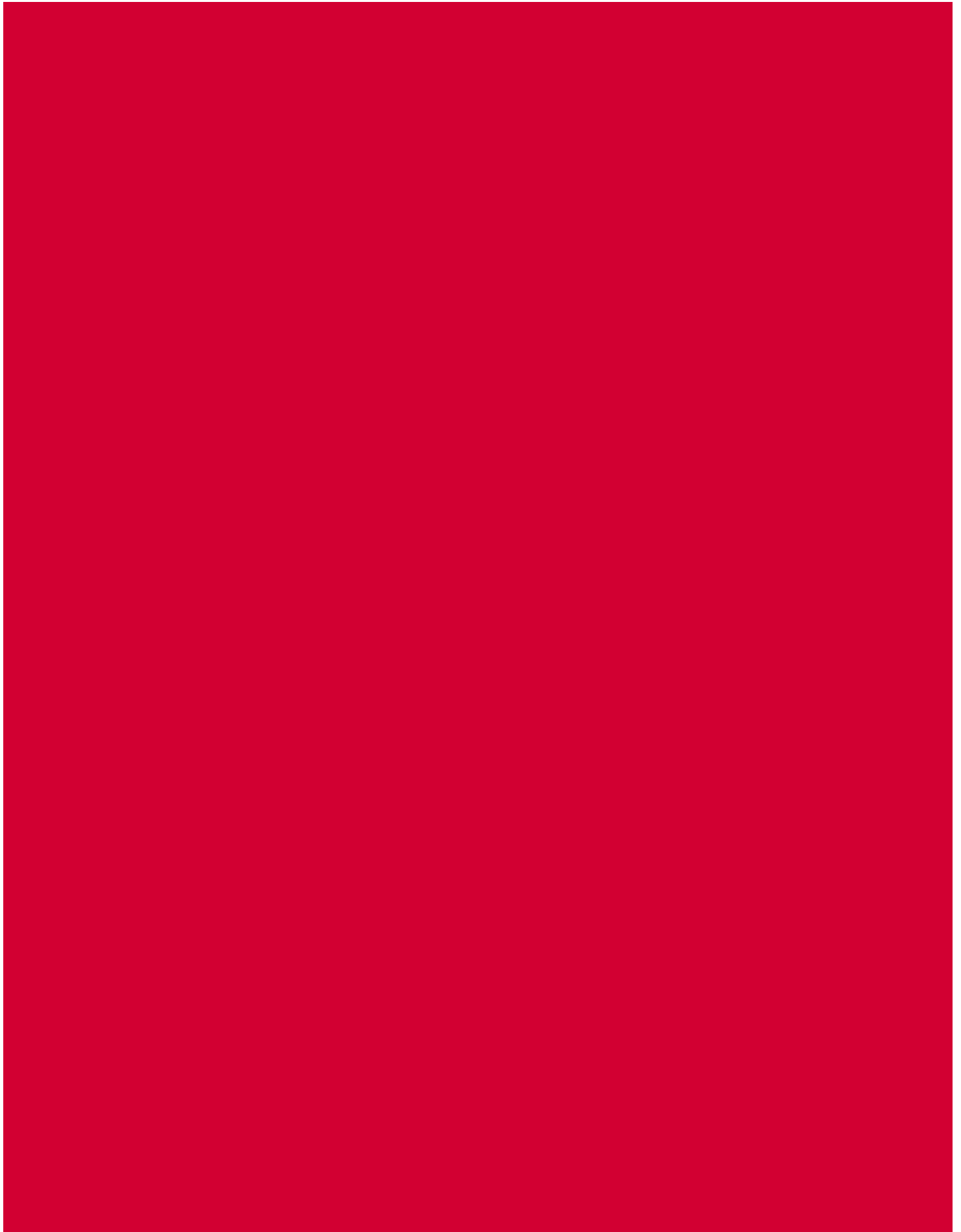




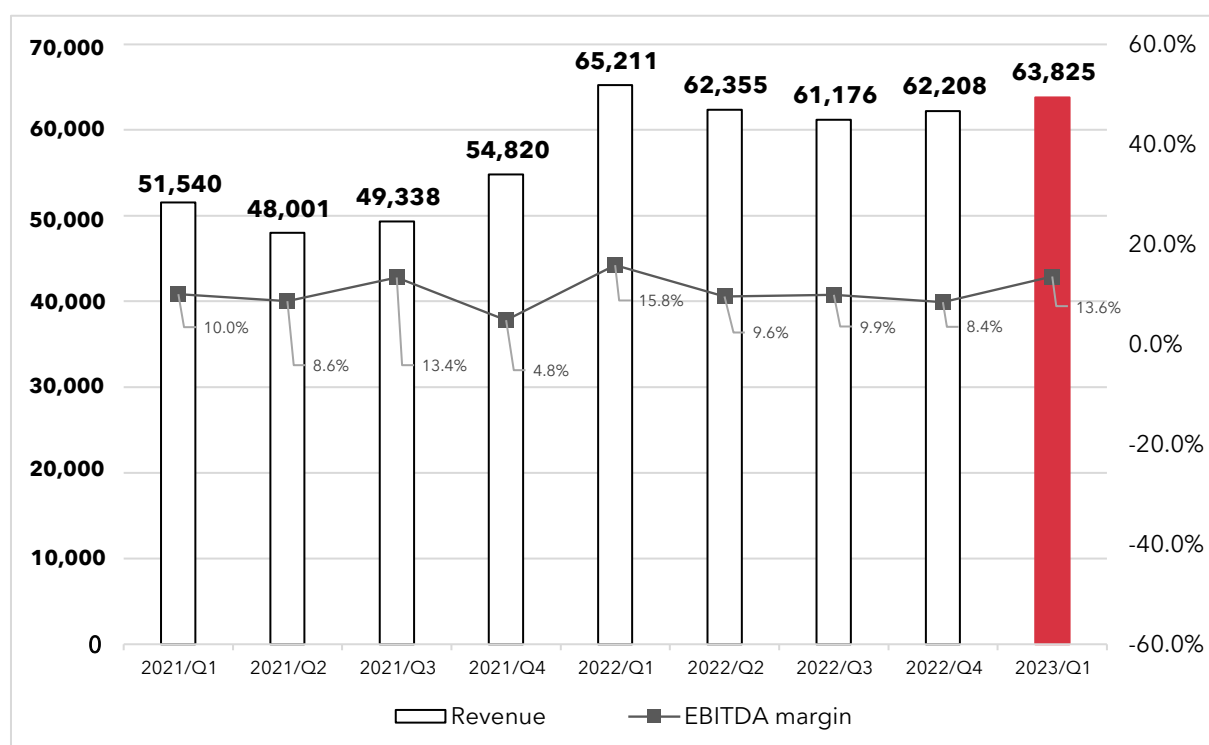
**Q1/2023**

# **Quarterly Statement**



## Key figures

### REVENUE BY QUARTER (IN EUR THOUSAND)



### GROUP KEY FIGURES (IN EUR THOUSAND)

	2022/Q1	2022/Q2	2022/Q3	2022/Q4	2023/Q1
<b>Revenue</b>	65,211	62,355	61,176	62,208	<b>63,825</b>
<b>EBITDA</b>	10,333	5,964	6,079	5,226	<b>8,668</b>
as percentage of revenue	15.8	9.6	9.9	8.4	<b>13.6</b>
<b>Consolidated profit/loss</b>	5,310	-123	934	-586	<b>2,357</b>
as percentage of revenue	8.1	NA	1.5	NA	<b>3.7</b>
<b>Equity</b>	20,082	20,973	23,250	22,552	<b>27,782</b>
as percentage of balance sheet total	10.7	11.3	12.6	13.1	<b>15.3</b>
<b>Net debt</b>	18,951	15,966	17,376	18,142	<b>15,254</b>
as percentage of equity	94	76	75	80	<b>55</b>
<b>Share price at the end of the period (in EUR)</b>	2.70	3.23	3.02	3.45	<b>3.61</b>
<b>Earnings per share (in EUR) (undiluted)</b>	0.33	-0.01	0.06	-0.04	<b>0.15</b>
<b>Earnings per share (in EUR) (diluted)</b>	0.33	-0.01	0.06	-0.04	<b>0.15</b>

## FP makes solid start to fiscal year 2023

Total revenue reaches EUR 63.8 million in the first three months of 2023 compared with EUR 65.2 million in the same period last year

Revenue in the **Digital Business Solutions** business area rises by 10.5% to EUR 8.4 million with growth in all solutions and revenue contribution from Azolver; focus on solutions with clear customer value proposition continuing to pay off

Revenue in the **Mailing, Shipping & Office Solutions** business area increases by 8.5% to EUR 38.2 million; FP benefiting from recurring revenue and revenue contribution from Azolver; same period last year impacted by positive one-off effects from the postal rate change in Germany

Revenue in the **Mail Services** business area declines as expected in the first three months of the year by 23.2% to EUR 17.2 million; consolidation of business mail benefited last year from pandemic-related one-off effects

**EBITDA** falls by 16.1% to EUR 8.7 million compared with EUR 10.3 million in the same period last year; EBITDA margin reaches 13.6%

**Forecast** for 2023 confirmed: Revenue of EUR 245 million to EUR 255 million and EBITDA of between EUR 28 million and EUR 31 million expected (EBITDA margin of 11.4% to 12.2%)

## Dear shareholders and business partners,

**FP** has made a successful start to the new fiscal year. Revenue reached EUR 63.8 million compared with EUR 65.2 million in the same period of the previous year. The operating Azolver companies, which were acquired end of March 2022 and so were not yet included in the figures for first quarter 2022, positively contributed to this performance. On the other hand, the same period last year was defined by positive one-off effects in Mailing, Shipping & Office Solutions in the course of Deutsche Post's postal rate change and a pandemic related above-average order volume in Mail Services. Adjusted for the tailwinds from the previous year, we can be pleased with this most recent performance.

Profitability has also developed in line with revenue performance. EBITDA amounted to EUR 8.7 million, and the EBITDA margin reached 13.6 percent. This is slightly above the target for the full year. We therefore believe we are on track here to achieve our targets for the year.

Overall, we have moved another step closer to our aim of transforming **FP** into a sustainably profitable technology group, and the performance shows that we are on the right track in a number of areas. But there is still much to do.

In April 2023, we launched a new franking machine to market, first in Germany: the PostBase Vision A120. It rounds off our offering at the upper end for customers with larger franking volumes. This development illustrates that **FP** is still living up to its standard of impressing the market with its innovations and is also investing in mailing, shipping & office solutions to unlock growth potential in a challenging market.

This is a standard that has defined our company's history. **FP** is celebrating its 100th company anniversary in 2023! Not only is it a reason for us to celebrate, but we see this anniversary primarily as an obligation to set the Group up for a successful future. It is a moment to preserve traditions and values but, at the same time, to place customers, technology and markets at the centre of our activities. We have been pursuing this approach consistently for the past two years as we implement the **FUTURE@FP** transformation programme, and the results of the last few quarters show sustained positive development. In 2023, we will continue to invest in our products and solutions and press ahead with internationalisation, particularly in the digital sector.

Last year, we demonstrated that we are achieving this development not just through organic growth alone but also through acquisitions. Not only have the additions of Azolver and pakadoo strengthened our traditional business, they have also augmented our activities in the digital business units with new solutions. Moving forward, we want to and will use acquisitions to achieve our medium- and long-term targets more quickly.

**FP** is on a sustainable growth track in terms of revenue and profitability. We have charted the course for a successful future.

With our transformation programme having shown more and more signs of tangible success last year, we have decided to take our communication with investors up another notch. **FP** has an attractive business model that is not yet fully reflected in the share price. This was perhaps also the reason why there was so much interest among those attending the spring conference in Frankfurt. While lots of one-on-one conversations with investors will occur throughout the year outside of major events, we will once again participate in the Baader Investment Conference and the German Equity Forum in 2023. This means ample opportunities to arouse people's interest in **FP**.

At the same time, we will continue working to turn **FP** into an international technology company and thus create value for our business partners, our employees and our shareholders.

A good start has been made. We would be delighted if you would accompany us constructively on this continuing journey.

Carsten Lind  
CEO

Ralf Spielberger  
CFO

## Overall statement

### FP with a solid performance in the first three months of 2023

The **FP** Group recorded solid revenue and earnings development in the first quarter of 2023. A positive free cash flow was also generated. In the first quarter, the company generated revenue of EUR 63.8 million compared with EUR 65.2 million in the same period of the previous year, which was substantially influenced by positive one-off effects from the postal rate change in the franking business in Germany and one-off customer orders in the mail consolidation business. Overall, **FP** recorded an increase in revenue for the first three months of fiscal year 2023 compared with a prior-year situation, excluding the one-off effects. The positive impact of the **FUTURE@FP** transformation programme shows in all three business units in the first quarter of the fiscal year. The cost savings from the restructuring measures are also continuing to pay off. The company's revenue performance put EBITDA below the strong level of the previous year (EUR 10.3 million) at EUR 8.7 million. Free cash flow reached EUR 4.5 million compared with EUR 2.0 million in the same period of the previous year. Revenue includes the positive contribution of the operating companies of the Azolver companies acquired in March 2022. On the other hand, in the first quarter of last year the company had been enjoying positive one-off effects on revenue of almost EUR 10 million and on EBITDA of more than EUR 2 million that, as expected, have not recurred in 2023. Under these circumstances, the start to fiscal year 2023 has been a successful one for **FP**; and this performance is evidence of the **FP** Group's attractive business model.

The Digital Business Solutions business unit recorded growth of 10,5% to EUR 8.4 million compared with EUR 7.6 million in the same period of the previous year. First quarter 2022 included one-time revenues from pandemic related mailings in Document Workflow Management of EUR 0,4 million. Without those one-offs first quarter 2023 grew by 16,7%. The acquired operating companies of the Azolver contributed as well to revenue growth (EUR 0.4 million). In Document Workflow Management, the implementation of new technologies is increasing automation and adding more data-driven services to the offering. Business Process Management & Automation again recorded growth in all solutions. Thanks to the development of new features for **FP** Sign including the documents folder, which makes it easier to sign multiple documents in one step, a rising number of

enterprise customers is attracted. The solution is also being integrated into other partner solutions, such as SharePoint365. The company's application offerings for e-justice communication, like the digital mailbox for authorities and organisations (eBO), which companies and organisations can use to communicate digitally with the judiciary in a legally secure manner, was further advanced. In Shipping & Logistics, the new **FP** Parcel Shipping solution was launched in Norway in the first quarter, enabling customers to manage their parcel shipments quickly and efficiently while saving on shipping costs.

**Note:** The figures for the prior-year quarter have been adjusted due to the change in allocation. This relates in particular to consolidation income in Output Management, which was reclassified to Mail Services in the prior-year quarter and is now allocated to Digital Business Solutions.

Revenue in the Mailing, Shipping & Office Solutions business unit rose by 8.5% to EUR 38.2 million in the first three months of 2023 (same period of the previous year: EUR 35.2 million). The acquired operating companies of the Azolver companies contributed to revenue growth (EUR 5.7 million) and strengthened **FP's** market position. On the other hand, the same period of the previous year was influenced by a positive effect of EUR 2.9 million in the course of the postal rate change in Germany. At the same time, the environment remains challenging in light of the global decline in mail volumes. Due to the existing product range, which is geared towards the small mail volume segment, and thanks to the high proportion of recurring revenue, the company has a robust business model and invests in the further development of the franking business.

The Mail Services business unit including the collection, franking and consolidation of business mail reported a decline in revenue, as expected. In the first quarter of 2023, revenue came to EUR 17.2 million compared with EUR 22.4 million in the same period of the previous year. In addition to positive effects from the postal rate change at the beginning of 2022, revenue was higher than usual due to one-off effects from pandemic-related staff absences at our customers and one-time mailings in the same period of the previous year. The one-off effects amounted to EUR 5.2 million.

## Earnings position: EBITDA at high level

In the first quarter of 2023, the **FP** Group generated an EBITDA of EUR 8.7 million compared with EUR 10.3 million in the same period of the previous year. The EBITDA margin is thus at 13.6% (same period of the previous year: 15.8%). The revenue increase in the Digital Business Solutions and Mailing, Shipping & Office Solutions business units positively impacted the development of earnings. Employee benefit expenses rose by 20.3%, mainly due to the Azolver acquisition to EUR 17.1 million compared with EUR 14.2 million in the same period of the previous year. The cost of materials decreased by 10.5% in the first three months of 2023, primarily as a result of the decline in revenue in the Mail Services business unit to EUR 30.3 million (same period of the previous year: EUR 33.9 million). The positive one-off effects on EBITDA in the same period of the previous year were slightly above EUR 2 million. Other operating expenses increased by 19.8% year-on-year to EUR 10.3 million in the first quarter of 2023. This was mainly due to external costs for the ERP/CRM project, personnel-related costs, and costs for repairs and maintenance. In the prior-year period, M&A costs for the acquisition had been expensed. Amortisation, depreciation and impairment decreased by 10.9% to EUR 4.4 million in the first three months of 2023. As a result of the reduction in EBITDA, consolidated profit amounted to EUR 2.4 million in the first three months of 2023, compared with EUR 5.3 million in the same period of the previous year. Earnings per share (EPS) reduced to EUR 0.15 compared with EUR 0.33 in the same period of the previous year.

## Financial and asset position:

### Positive free cash flow in the first quarter of 2023

The **FP** Group is continuing to focus its efforts successfully on cost control and liquidity management. The **FUTURE@FP** transformation programme was launched in 2021. It continued to be implemented consistently in the first quarter of 2023 and is bearing fruit. At EUR 7.4 million, the operating cash flow after three months of 2023 was below the previous year's figure of EUR 8.2 million. In the first three months of 2023, the negative cash flow from investing activities amounted to EUR 2.9 million compared with EUR 6.2 million in the same period of the previous year. In the previous year, this item included payments of EUR 4.1 million for acquiring the Azolver companies.

Overall, free cash flow of EUR 4.5 million was recognised in the first quarter of 2023, after EUR 2.0 million in the same period of the previous year. Positive cash flow from operating activities is an important funding source for the **FP** Group. There are also loan agreements in place with financial institutions and finance leases. The **FP** Group's non-current and current financing liabilities increased slightly to EUR 41.5 million as of 31 March 2023, compared with EUR 41.0 million as of 31 December 2022. The **FP** Group's cash amounted to EUR 26.2 million at the end of the first quarter of 2023 (31 December 2022: EUR 22.8 million). The **FP** Group's net debt amounted to EUR 15.3 million as of 31 March 2023, compared with EUR 18.1 million at the end of fiscal year 2022.

### Risks and opportunities

The **FP** Group's risks and opportunities are discussed in detail in the combined management report for fiscal year 2022. The 2022 annual report is available online at <https://www.fp-francotyp.com>. There were no material changes in the reporting period compared with the opportunities and risks described in the combined management report for fiscal year 2022. However, the further development of the Ukraine war is subject to increased uncertainty with regard to its duration and impact. This uncertainty could have a negative impact on the **FP** Group's asset, financial and earnings position in fiscal year 2023 and beyond.

### **FP confirms forecast for 2023**

The **FP** Group will continue to push ahead with the transformation in 2023. The current development confirms that the company has chosen the right direction with the **FUTURE@FP** programme.

The company had benefited on the one hand from increasing positive effects from the transformation programme and on the other hand from multiple one-off effects in 2022, which are not expected to recur in 2023. Without these positive one-off effects, revenue would have been EUR 229 million and EBITDA EUR 26.2 million.

Under these circumstances and given the uncertainty around economic development, the Management Board anticipates revenue of between EUR 245 million and EUR 255 million in fiscal year 2023, which equates to an increase in revenue compared with a situation excluding the one-off effects in the previous year. The ongoing transformation of the Group, investments in product development and the successful integration of the acquired operating Azolver companies are reflected in an increasing future EBITDA margin.

EBITDA reached EUR 27.6 million in fiscal year 2022, corresponding to an EBITDA margin of 11.0%. Measures to sustainably improve profitability will continue to take effect in fiscal year 2023. Depending on how revenue performs, the Management Board therefore expects EBITDA to be within the range of EUR 28 million to EUR 31 million and an EBITDA margin of between 11.4% and 12.2%.

The anticipated development of financial performance indicators for fiscal year 2023 is based on the assumption of constant exchange rates.

The Management Board is laying the foundations for a successful Group in the future with the **FUTURE@FP** transformation programme. The aim is to create value for shareholders in the medium and long term. The recent positive development confirms to the management that it has set the right strategic course for the **FP** Group in the long term.

# CONSOLIDATED FIGURES

**of Francotyp-Postalia Holding AG**

**for the period from 1 January to 31 March 2023**

- 9** Consolidated Statement of Comprehensive Income
- 11** Consolidated Interim Statement of Financial Position
- 13** Consolidated Cash-Flow Statement
- 14** Consolidated Statement of Changes in Equity

The financial figures were prepared in line with the International Financial Reporting Standards (IFRSs), as adopted by the EU. However, this quarterly report is not an interim financial report as defined by the International Accounting Standard IAS 34.

Please note that there may be rounding differences compared to exact mathematical figures (monetary units, percentages, etc.)

Non-binding convenience translation from German



## Consolidated Statement of Comprehensive Income for the Period from 1 January to 31 March 2023

In EUR thousand	Q1 2023	Q1 2022
Revenue	63,825	65,211
Change in inventory	308	678
Own work capitalised	2,059	1,835
Other operating income	614	310
Cost of materials	30,349	33,915
a) Expenses for raw materials, consumables und supplies	11,634	9,992
b) Cost for purchased services	18,715	23,923
Employee benefit expenses	17,048	14,197
a) Wages and salaries	14,296	12,086
b) Social security contributions	2,236	1,986
c) Expenses for pensions and other benefits	516	125
Expenses from impairment losses less income from reversals of impairment losses on trade receivables	435	985
Other operating expenses	10,306	8,604
<b>Earnings before interest, taxes, depreciation and amortisation (EBITDA)</b>	<b>8,668</b>	<b>10,333</b>
Amortisation, depreciation and impairments	4,406	4,943
<b>Earnings before interest and taxes (EBIT)</b>	<b>4,261</b>	<b>5,389</b>
Net interest result ((-) expenses, (+) income)	-235	365
a) Interest and similar income	658	680
b) Interest and similar expenses	894	315
Other financial result ((-) expenses, (+) income)	-459	353
Income taxes	-1,210	-798
<b>Consolidated profit</b>	<b>2,357</b>	<b>5,310</b>

In EUR thousand	Q1 2023	Q1 2022
<b>Other comprehensive income</b>		
Adjustment of provisions for pensions and similar obligations	-78	-103
thereof taxes	30	29
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>	<b>-78</b>	<b>-103</b>
Foreign currency translation of financial statements of foreign entities	3,182	461
Net investment in foreign operations	0	20
thereof taxes	0	-9
Cash flow hedges - Effective portion of changes in fair value	-18	-198
thereof taxes	8	85
Cash flow hedges - cost of hedging	36	65
thereof taxes	-16	-28
Cash flow hedges - reclassified to profit or loss	102	47
thereof taxes	-44	-20
<b>Other comprehensive income to be reclassified to profit or loss in subsequent periods</b>	<b>3,303</b>	<b>395</b>
<b>Other comprehensive income after taxes</b>	<b>3,224</b>	<b>292</b>
<b>Total comprehensive income</b>	<b>5,581</b>	<b>5,602</b>
Consolidated profit	2,357	5,310
thereof attributable to shareholders of FP Holding	2,357	5,310
Total comprehensive income	5,581	5,602
thereof attributable to shareholders of FP Holding	5,581	5,602
Earnings per share (basic, in EUR)	0.15	0.33
Earnings per share (diluted, in EUR)	0.15	0.33

## Consolidated Interim Statement of Financial Position as at 31 March 2023

### ASSETS

In EUR thousand	31.03.2023	31.12.2022
<b>NON-CURRENT ASSETS</b>	<b>75,315</b>	<b>75,887</b>
<b>Intangible assets</b>	<b>18,808</b>	19,780
Internally generated intangible assets	6,358	7,221
Customer relationships and purchased intangible assets	6,372	6,878
Goodwill	4,383	4,408
Development projects in progress and advance payments	1,695	1,273
<b>Property, plant and equipment</b>	<b>26,857</b>	26,896
Land, land rights and buildings	2,042	2,091
Technical equipment and machinery	1,391	1,572
Other equipment, operating and office equipment	2,725	2,518
Leased products	20,309	20,444
Advance payments and assets under construction	391	270
<b>Right of use assets</b>	<b>10,924</b>	10,981
<b>Non-current financial assets</b>	<b>15,733</b>	15,813
Finance lease receivables	15,517	15,571
Other non-current financial assets	217	242
<b>Non-current non-financial assets</b>	<b>1,328</b>	1,363
Other non-current non-financial assets	1,328	1,363
<b>Deferred tax assets</b>	<b>1,664</b>	1,055
<b>CURRENT ASSETS</b>	<b>106,497</b>	<b>96,765</b>
<b>Inventories</b>	<b>19,008</b>	19,492
Raw materials, consumables and supplies	6,010	6,781
Work in progress	400	277
Finished goods and merchandise	12,598	12,434
<b>Trade receivables</b>	<b>22,015</b>	20,710
<b>Other current financial assets</b>	<b>14,980</b>	13,771
Finance lease receivables	7,454	7,479
Derivative financial instruments	143	94
Other financial assets	7,383	6,197
<b>Other current non-financial assets</b>	<b>9,617</b>	8,405
Income taxes receivable	4,300	4,288
Other non-financial assets	5,317	4,116
<b>Cash and cash equivalents<sup>1)</sup></b>	<b>40,876</b>	34,387
<b>Assets</b>	<b>181,811</b>	<b>172,651</b>

<sup>1)</sup>Cash and cash equivalents include postage credit balances managed by the FP Group in the amount of EUR 14,671 thousand (previous year: EUR 11,541 thousand)

## EQUITY AND LIABILITIES

In EUR thousand	31.03.2023	31.12.2022
<b>EQUITY</b>	<b>27,782</b>	<b>22,552</b>
Share capital	16,301	16,301
Capital reserves	34,296	34,296
Stock option reserve	1,544	1,544
Treasury shares	-1,910	-1,559
Loss carried forward	-24,947	-30,482
Consolidated profit after non-controlling interests	2,357	5,535
Other comprehensive income	141	-3,083
<b>NON-CURRENT LIABILITIES</b>	<b>46,522</b>	<b>50,631</b>
Provisions for pensions and similar obligations	14,595	14,640
Other provisions	1,174	1,087
Financing liabilities	28,603	29,487
Other financial liabilities	599	385
Other non-financial liabilities	1,114	1,118
Deferred tax liabilities	438	3,914
<b>CURRENT LIABILITIES</b>	<b>107,508</b>	<b>99,469</b>
Tax liabilities	5,723	4,330
Other provisions	13,535	13,914
Financing liabilities	12,856	11,502
Trade payables	13,031	13,583
Other financial liabilities	36,983	34,595
<i>thereof telepostage</i>	28,470	25,072
Other non-financial liabilities	25,379	21,545
<b>Equity and liabilities</b>	<b>181,811</b>	<b>172,651</b>

## Consolidated Cash Flow Statement for the Period from 1 January to 31 March 2023

In EUR thousand	Q1 2023	Q1 2022
<b>1. Cash flow from operating activities</b>		
Consolidated profit	2,357	5,310
Net income tax recognised in profit or loss	1,210	798
Net interest expense (+) / income (-) recognised in profit or loss	235	-365
Amortisation, depreciation and impairment on non-current assets	4,406	4,943
Decrease (-) / increase (+) in provisions and tax liabilities	-4,312	-1,020
Loss (+) / gain (-) from the disposal of non-current assets	107	0
Decrease (+) / increase (-) in inventories, trade receivables and other assets	-3,208	-5,400
Decrease (+) / increase (-) in finance leases receivables	80	-313
Decrease (-) / increase (+) in trade payables and other liabilities	2,869	4,132
Other non-cash expenses (+) / income (-)	3,913	117
Interest received	658	680
Interest paid	-767	-273
Income tax paid (-) / received (+)	-133	-404
<b>Cash flow from operating activities</b>	<b>7,414</b>	<b>8,205</b>
<b>2. Cash flow from investing activities</b>		
Payments for the capitalisation of development costs	-434	0
Proceeds from disposals of fixed assets	5	47
Payments for investments in intangible assets	-7	-36
Payment for investments in property, plant and equipment	-2,434	-2,145
Payments for investments in the acquisition of business operations	0	-4,077
<b>Cash flow from investing activities</b>	<b>-2,870</b>	<b>-6,211</b>
<b>3. Cash flow from financing activities</b>		
Bank loan repayments	-4	-6
Repayments of lease liabilities	-1,182	-912
Payments for the repurchase of treasury shares	-351	0
Proceeds from the assumption of bank loans	523	2,772
<b>Cash flow from financing activities</b>	<b>-1,014</b>	<b>1,854</b>
<b>Cash<sup>1)</sup></b>		
Change in cash	3,530	3,848
Changes in cash due to currency translation	-171	91
Cash at the beginning of the period	22,846	19,721
<b>Cash at the end of the period</b>	<b>26,205</b>	<b>23,660</b>

<sup>1)</sup>Postage credit balances managed by the FP Group of EUR 14,671 thousand (previous year: EUR 13,737 thousand) have been deducted from cash and other liabilities

## Consolidated Statement of Changes in Equity for the Period from 1 January to 31 March 2023

In EUR thousand	Share Capital	Capital reserves	Stock option reserve	Treasury shares	Consolidated profit/loss
<b>Adjusted<sup>1)</sup> equity as at 01.01.2022</b>	<b>16,301</b>	<b>34,269</b>	<b>1,544</b>	<b>-1,066</b>	<b>-30,482</b>
<b>Consolidated profit 01.01. - 31.3.2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,310</b>
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustment of provisions for pensions and similar obligations	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
<b>Other comprehensive income 01.01. - 31.03.2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income 01.01. - 31.03.2022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,310</b>
<b>Adjusted equity as at 31.03.2022</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,066</b>	<b>-25,172</b>
<b>Equity on 01.01.2023</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,559</b>	<b>-24,947</b>
<b>Consolidated profit 01.01. - 31.03.2023</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,357</b>
Foreign currency translation of financial statements of foreign entities	0	0	0	0	0
Adjustments of provisions for pensions and similar obligations	0	0	0	0	0
Cash flow hedges	0	0	0	0	0
<b>Other comprehensive income 01.01. - 31.03.2023</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income 01.01. 31.03.2023</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,357</b>
Buyback of treasury shares	0	0	0	-351	0
<b>Equity on 31.03.2023</b>	<b>16,301</b>	<b>34,296</b>	<b>1,544</b>	<b>-1,910</b>	<b>-22,590</b>

The changes in the comparative period Q1 2022 were made in connection with an adjustment in accordance with IAS 8.41ff. It is explained in note (9) of the notes to the consolidated financial statements 2022.

Other comprehensive income								
Foreign currency translation	Net investments in foreign operations	Adjustment due to IAS 19	Difference amount from acquisition of shares of other shareholders	Reserve for cash flow hedge	Reserve for cost of hedging	Equity attributable to shareholders of FP Holding	Total equity	
-99	21	-5,358	-439	-160	-79	14,480	14,480	
0	0	0	0	0	0	5,310	5,310	
461	20	0	0	0	0	481	481	
0	0	-103	0	0	0	-103	-103	
0	0	0	0	-151	65	-86	-86	
461	20	-103	0	-151	65	292	292	
461	20	-103	0	-151	65	5,602	5,602	
363	41	-5,461	-438	-311	-14	20,082	20,082	
393	0	-2,722	-438	-380	64	22,552	22,552	
0	0	0	0	0	0	2,357	2,357	
3,182	0	0	0	0	0	3,182	3,182	
0	0	-78	0	0	0	-78	-78	
0	0	0	0	84	36	120	120	
3,182	0	-78	0	84	36	3,224	3,224	
3,182	0	-78	0	84	36	5,581	5,581	
0	0	0	0	0	0	-351	-351	
3,575	0	-2,800	-438	-296	100	27,782	27,782	

## Finance calendar

### FINANCIAL CALENDAR

Results for the first quarter 2023	25 May 2023
Annual General Meeting, Berlin	14 June 2023
Interim Financial Report 2023	31 August 2023
Results for the third quarter 2023	23. November 2023

### Further information on FP

Francotyp-Postalia Holding AG, a listed company based in Berlin, is the holding company of the globally operating FP Group (FP). FP is an expert in solutions that make office and work life easier and more efficient. FP has the following business units: Digital Business Solutions, Mailing, Shipping & Office Solutions and Mail Services. In the Digital Business Solutions business area, FP improves customers' business processes with solutions for document workflow management, business process management & automation and shipping & logistics. In the Mailing, Shipping & Office Solutions business unit, FP is the world's third-largest provider of mailing systems and is also the market leader in Germany, Austria, Scandinavia and Italy. FP has subsidiaries based in 15 countries and is represented by its own trading network in many other countries. In the Mail Services business unit, FP offers the consolidation of business mail and is among the leading providers in Germany. In 2022, FP generated revenue of more than EUR 250 million.

For further information visit [www.fp-francotyp.com](http://www.fp-francotyp.com).

## Imprint

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